



DataArt to Offer Mobile Portfolio Monitoring

June 21, 2013

By Ryan Gorman

DataArt is planning to launch a mobile portfolio surveillance capability, according to Oleg Komissarov, senior vice president. The offering is a joint effort between DataArt and Kaazing, a web socket protocol specialist.

The platform can be used on any HTML5-compatible device and will bring near real-time messaging information to tablets and smartphones, and it can plug in to any desktop browser, Komissarov told *WSL* Wednesday on the sidelines of the Securities Industry and Financial Markets Association's Technology Conference in New York.

It will also handle hundreds of thousands of messages per second due to built-in technology from Kaazing that closes off all other traffic except for the messaging traffic.

Additionally, since it works directly in the device's browser, it can work behind, in front of or sans-firewall since HTML5 and web socket protocols offer their own layer of encryption for security, Komissarov noted.

"This makes the technology very attractive when you want to monitor in a secure way," Komissarov said.

Data Art this week also announced a risk aggregation tool that allows portfolio managers to compile up to one million positions across a firm's holdings and view them by instrument, liquidity, market cap exposure, region and sector, according to a demonstration of the platform by Komissarov.

The vendor has also recently launched a free Form PF capability that firms can download and use to submit the form or completely automate the filing process, according to Komissarov.