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DataArt Releases Free Form PF Software

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DataArt has released free Form PF software to create a more efficient and reliable filing process for hedge funds.

Form PF is a regulation requirement for the hedge fund industry involving collecting, aggregating and validating filing data.

DataArt's free Form PF software simplifies the implementation of automated filings for the creation, editing and approval of the form.

Features for either in-house integration or individual application usage include:

- Intuitive and user-friendly application
- Report sharing between multiple users
- Data validation
- FAQ: Instructions and Q&A from SEC
- User notes functionality for specific questions (for hedge fund/advisor internal use)
- Records of past filings

Firms can now optimise and enhance filing processes through a standard user interface, which can connect to in-house data sources, through a format that will ensure deadlines are met with the most up to date information.

"This application is the first in a line of our complimentary solutions to help buy-side firms overcome new regulation requirements and optimize the cost of compliance reporting," says Oleg Komissarov, a senior vice president at DataArt. "In the future, we will be releasing solutions in response to other reporting requirements, including AIFMD, FATCA, CPO-PQR and OPERA. We look forward to continuing to elevate the industry's response and fluid adaptation to regulation challenges through collaborative, professional and cost-effective methods."