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DataArt Receives Investment from Da Vinci Capital

USA

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DataArt, a New York City-based global technology consultancy that designs and develops software solutions, received an undisclosed investment from Da Vinci Capital.

Under the terms of the agreement, Da Vinci Capital acquired a substantial, non-controlling interest in DataArt.

The company will use the proceeds to grow in key industries continuing to focus on its three key markets: the U.S., the U.K. and continental Europe.

DataArt has deep expertise in the development of customized enterprise and mobile software applications in key industries, including financial services, healthcare and life sciences, media and entertainment, and travel and hospitality. Its Blockchain and Internet of Things centers of excellence have implemented projects in all industry sectors.

The company employs over 2,500 professionals in 20 locations throughout the U.S., Europe, and Latin America. Clients include major global brands such as Nasdaq, TravelPort, Ocado and MeetUp.

FinSMEs

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