DataArt partners with R3 for blockchain build out

DataArt, a global technology consultancy that designs, develops, and supports unique software solutions, today announced that it has partnered with R3, an enterprise blockchain software firm, to develop innovative products and solutions on R3's Corda platform.

Corda is an open-source blockchain platform that enables third-party providers and partners to build and operate distributed ledger applications using common code and protocols to ensure interoperability. The platform is designed to record, manage, and synchronise contracts and other shared data between trading partners and to meet the complex requirements of the world's largest financial institutions.

As a Corda Certified R3 technology partner and solution integrator, DataArt will use Corda technology to enhance blockchain management for its clients in the financial services and insurance sectors. DataArt has already delivered Corda powered solutions to some of its clients, including a pilot of a distributed reinsurance/insurance contract management system for a major insurance company. The solution enables the sharing of policies, information, and lifecycle events in a standardised and trusted manner without human involvement. The platform adds exceptional data quality and operational efficiency to the process of contract/events management.

DataArt offers a full suite of blockchain consulting services, including technology research, prototyping, development operationalisation, and seamless integration of blockchain solutions into existing business processes. In addition to building blockchain systems on Corda, DataArt has expertise in other distributed ledger technologies, such as Ethereum, Hyperledger, EOS, and Waves. Recently completed projects include a blockchain platform with easy tracking and a trusted environment for a major exchange, an e-proxy voting system for a national settlement depository, and a proprietary cryptocurrency wallet for intracompany payments and transfers.

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