

DataArt, OpsCheck Develop Business Operations Apps for Hedge Funds

Traders

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The firms will develop and launch a Web-based version of OpsCheck for hedge fund operational oversight.

The two IT firms will create an online version of OpsCheck, which aims to provide “hedge funds and other investment platforms an enhanced degree of command and control over their operational infrastructure and a new level of control and transparency into all operational activity, from the most granular to the highest-level tasks,” according to a press statement.

The press statement claims that OpsCheck has been deployed at “multiple” hedge funds but did not name any such firms.

“DataArt was the ideal technology partner to help bring the OpsCheck concept to life, from core product development to client implementation and support,” said Frank Caccio, founder of FJC Partners, the company that owns the OpsCheck solution.

He added, “Their intimate knowledge of investment management development, security, web site arrangement and technology priorities unique to this industry, helped us quickly build a secure and value-add application to meet the specific needs of our most discerning hedge fund clients.”

OpsCheck was created with the COO/CFO in mind and empowers firms to enhance management oversight, promote continuous business process improvement and help build a culture of operational excellence, according to the press statement. It describes the solution as “easily configurable, customizable and cost effective application is ideal for firms of any size and supports both hierarchical and flat line organizational structures.”

“It has been an exciting challenge to help build such a timely, secure and sophisticated application that’s clearly in demand in the hedge fund community,” said Alexei Miller, managing director at DataArt. “We look forward to tackling new challenges as we continue to work on solving the evolving needs of the financial services firms.”

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