

# CryptoFriends bringing you the low-down from the Malta Blockchain Hackathon



From October 31st to November 2nd, a **two-day Malta Blockchain Hackathon** took place on Blockchain Island (Malta). The hackathon was organized by the Malta Blockchain Summit who worked in partnership with us, CryptoFriends.

**200 participants** from around the world battled it out for the main prize of €50,000 in BTC. The competition lasted for *3 days, and consisted of* 

**18 teams and 1 task**—to create applications and services on selected platforms using decentralized solutions.

First place was won by team, *Blockchain Charity Lottery* who were followed by teams *TPass* and *Tensegrity* who took the second and third places. We caught up with the hackathon winners, participants and mentors about their motivations, expectations and the results.

# Igor Kozhurenko, a member of the Blockchain Charity Lottery winning team

After I was invited to participate in the summit, I learned about the hackathon, decided to participate and gathered a company of talented guys. These are strong programmers and developers who understand blockchain. Our project is an interesting socially significant decision on the blockchain, which combines gambling and charity funds. This is an important service—it will be relevant outside the hackathon, too.

# Alexandra Fetisova, Dao casino project manager, hackathon mentor

I am here to understand what value projects carry for the blockchain community. I am interested in seeing how blockchain is required in the declared business models and to give advice if it is needed on how to modify the business model in order to use the technology where its application is necessary. As blockchain enthusiasts, we are introducing mechanisms that increase the decentralization of the system. For example, we have some tasks that allow us to deploy to the decentralized network of the game—I want the guys to test them and give a feedback.

### Joseph Dureau, vice president of research at Snips

Blockchain is an important part of our work. We want to see what "local" specialists can do. Today the blockchain is an ecosystem that still remains somewhat closed, hidden, not fully understood. We want to try to give our developments of voice technology to people who are involved in the blockchain. Perhaps, this technology will become more available to the general public.

### WHAT IS A SUCCESSFUL PROJECT?

# Alexandra Fetisova, Dao casino project manager, hackathon mentor

The first criteria is how much the product is used. And, accordingly, how many community members do support this product. The second is how much the product really needs blockchain technology and what will happen to it if you omit the blockchain. From a business point of view, value is an important parameter. How will the project be globally affected with the development of this technology and how will it affect the whole community.

### **Noam Eppel**, CEO of Morpheus Network, hackathon Mentor

The project must be fully completed and ready for implementation. Everything is important: excellent code, idea, well-coordinated teamwork.

### Joseph Dureau, vice president of research at Snips

First of all, it should work. Secondly, it must solve a specific problem or carry a specific value. Ideally, I would like to see something that can exist outside of the hackathon. The competition lasts only three days, so here we are dealing with simple ideas, with prototypes. There is no product that can be created in three days, so I'm looking for the smart seeds that can successfully develop.

### Igor Kozhurenko, a member of the Blockchain Charity Lottery winning team

There are several components of a successful project. The most important thing is social significance. It should be a useful solution that works and can help people all over the world.

#### Naureen Nayar, hackathon participant

There are several types of successful projects. The first is one is that it will be used by people in future, and will solve global problems that can be applied in life. At the same time, we can call a successful project one that allows people to interact with each other to think and everyone manifests himself as an individual.

### WHY TAKE PART IN HACKATHONS?

# Alexandra Fetisova, Dao casino project manager, hackathon mentor

This is a networking moment. The guys communicate with each other, due to this, blockchain technology is being promoted not only amongst blockchain enthusiasts, but also amongst the developers.

### Naureen Nayar, hackathon participant

Here you can discover new opportunities and go beyond the limits of your consciousness. You do not need to focus on the same idea that you have to translate because someone is paying for it. You can finally set free all your creative potential.

### Noam Eppel, CEO of Morpheus Network, hackathon mentor

Hackathon's are a way of gaining education. It's been a great chance, to come here, to the Malta Blockchain Summit and learn something new. You can challenge yourself and at the same time enjoy meeting new acquaintances and the atmosphere in general.

### Igor Kozhurenko, a member of the Blockchain Charity Lottery winning team

Participation gives self-confidence, additional expertise, learns to solve problems in a quick way and to provide results in a short time.

### Joseph Dureau, vice president of research at Snips

Now the blockchain is at its early stage of development, many processes have not yet reached the final stage, the mechanisms are still not well thought out. For us as a community, it is important to understand what we do, what awaits us in the future. The secret is simple—we need to get together, communicate, interact with each other, challenge each other and so real ideas, projects will be born, they will take shape. For this, we must be here.

If you need original interview records or other materials for publications, write to pr@cryptofriends.io. Top level business and networking events are one of **Cryptofriends** specialities, get in contact with our team if you

would like to take part in our future events in 2019 http://cryptofriends.io.

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