DataArt Reports Record Revenue for 2017

Notable Growth and Client Acquisition Across Multiple Practice Areas Fuels Impressive Annual Results

DataArt announced that 2017 was another record-breaking year, with revenue reaching $124 ML, an annual increase of 27%.

DataArt's sustained and significant growth is due to continued success across the company's practice areas. Driven by customer demand, DataArt unveiled two new practices in 2017, iGaming and Retail & Distribution, with each signing a number of prominent clients in their inaugural year. DataArt's dedicated Blockchain Center of Excellence helped implement projects in the finance, media and healthcare sectors. Over 600 new professionals joined DataArt in its 20 global locations, bringing total headcount to 2,600. For the eighth consecutive year, DataArt was included in the annual Inc. 500 I 5000 List of the U.S. fastest-growing private companies.

The Healthcare and Life Sciences practice posted 26% year-over-year growth in 2017, expanding its portfolio to include major new clients such as Embody and PSI. The practice hosted a full-day Healthcare Tech Innovation Forum in New York, twice sponsored the CIO+1 event in London, and won the 2017 Pfizer Healthcare Challenge award in Berlin, which recognized DataArt for its KidPro app aimed at helping with pediatric patient adherence.

DataArt's Finance practice added $44 ML in annual billings, notably completing a multi-year development project of a new trading platform for Nasdaq FBMS, and an e-proxy voting platform for National Settlement Depository. DataArt also became a Pega Registered Business Partner and hosted two financial services round tables, in London and New York City.

The Media and Entertainment (M&E) practice posted 22% growth in 2017, signing nine new clients includig a TV & broadcasting network in the U.S. and a fast-growing independent music distribution company in the EU. DataArt's M&E practice strengthened its ties with major music labels, publishers and distributors, solidifying its position as experts in metadata management, Big Data and analytical solutions.

The Travel & Hospitality practice continued its steady performance in 2017, with noteworthy new clients including Travelport and JacTravel, and forming a strategic partnership with consulting firm Hudson Crossing. DataArt hosted a number of high-level travel events in NYC, London, Prague, and Toronto and was short-listed for the Travolution Award as the Best Travel Technology Team of 2017.

DataArt's IoT practice posted a 33% revenue increase, expanded its offerings to include solutions for the smart car industry, and remained focused on machine learning (ML), blockchain, data management, edge computing and cloud enablement. The practice has built on its existing partnerships with AWS, Microsoft, Red Hat, Canonical, and Mesosphere to deliver additional benefits to DataArt clients.

Throughout 2017, DataArt introduced a number of internal educational initiatives, with 200 technology courses available to enhance programming skills, and launched Skillotron, a unique skill-assessing platform that has enabled 8000 programmers from 54 countries to test their technical skills since it launched in August.

"*2017 was a major milestone for DataArt as we successfully added an additional layer of excellence to our scalable, robust operation and joined the exclusive club of large, globally-recognized technology consultancies*," said Alexei Miller, Managing Partner at DataArt. "*With dedicated delivery teams in North & South America and Europe serving over 350 clients, DataArt has proven its ability to help global companies with some of their most sophisticated and intractable business and technology challenges.*"

To see full media coverage of DataArt in 2017, please see this link.

Original article can be found here:
http://www.fintech.finance/01-news/dataart-reports-record-revenue-for-2017/